

BALANCE SHEET
56045 Maple Glen Center
December 31, 2024

	Actual December-2024
ASSETS:	
Current assets:	
Cash and cash equivalents	20,747.42
Restricted cash and equivalents	0.00
Investments in marketable securities	0.00
Accounts receivable - trade	2,642,847.71
Accounts receivable - other	311,067.53
Reserve for bad debt	(530,310.69)
Net accounts receivable	2,423,604.55
Other receivable	0.00
Inventory	48,340.09
Prepaid expenses and other	0.00
Total current assets	2,492,692.06
Plant property and equipment	3,156,442.17
Accumulated depreciation	(2,209,847.59)
Net plant, property and equipment	946,594.58
Operating lease right-of-use	10,804,017.59
Other L/T Assets - Insurance receivable	129,625.27
Other L/T Assets - Deferred tax assets	0.00
Other long-term assets - other	0.00
Cost report receivable	52,622.68
Intercompany	(13,979,299.78)
Total assets	446,252.40
LIABILITIES:	
Current liabilities:	
Accounts payable	1,733,685.09
Accrued expenses	1,932,748.65
Total A/P and accrued expenses	3,666,433.74
Current portion of operating lease obligations	1,857,546.85
Current portion of financing obligations	0.00
Current insurance reserves	200,446.99
Accrued compensation	390,955.25
Accrued interest	0.00
Total current liabilities	6,115,382.83
Operating lease obligations	15,268,000.21
Long-term Insurance Reserves	600,550.78
Cost report payable	0.00
Deferred gain and other long-term liabilities	17,747.84
Total liabilities	22,001,681.66
SHAREHOLDERS' EQUITY:	
Common stock	0.00
Additional paid in capital	(8,318,996.26)
Retained earnings - prior year	(14,324,716.55)
Retained earnings - current year	1,088,283.55
Total shareholders' equity before noncontrolling interests	(21,555,429.26)
Noncontrolling interests	0.00
Total shareholders' equity	(21,555,429.26)
Total liabilities and shareholders' equity	446,252.40



**OPERATING STATEMENT
ELDERCARE CENTERS
56045 Maple Glen Center
For the period ended December 31, 2024**

Report Name: OS56045

Layout Name: CTRS_PAYR_PROD_OS

Requesting Business Unit: RPT12

Year to Date

Description	Actual \$	P/Diem
Revenues		
Net patient revenues		
Private		
Total Private	571,913	450.68
Insurance		
Total Insurance	1,641,161	487.43
Medicaid		
Total Medicaid	10,385,233	269.20
Medicare A		
Total Medicare A	4,287,743	828.23
Capitated Insurance		
Total Capitated Insurance	160,976	-
Medicare B		
Total Medicare B	208,623	-
Insurance Med B		
Total Insurance Med B	42,595	-
Veterans		
Total Veterans	-	-
Sub-total net patient revenues	17,298,244	357.47
Assisted Living Revenues		
Assisted Living- Private	-	-
Assisted Living- SSI	-	-
Sub-total Assisted Living revenues	-	-
Other revenue	2,123	0.04
Total Revenues, net	17,300,366	357.51
OPERATING EXPENSES:		
ROUTINE EXPENSES		
Nursing		
Nursing wages & benefits	7,151,086	147.78
Nursing Agency	-	0.00
Nursing other	169,499	3.50
Total nursing	7,320,586	151.28
Administration	1,036,749	21.42
Operating Taxes	576,458	11.91
Bad Debt Expense	714,716	14.77
Property and Related	656,561	13.57
Maintenance	322,614	6.67
Dietary	1,336,934	27.63
Housekeeping	457,291	9.45
Laundry	216,285	4.47
Activities	186,713	3.86
Social Services	381,408	7.88
Total routine expenses	13,206,316	272.91
ANCILLARY EXPENSE		
Capitated therapies	707,613	14.62
Respiratory therapy	136,895	2.83
Physical therapy	94,593	1.95
Speech therapy	33,367	0.69
Occupational therapy	115,066	2.38
Drugs	270,070	5.58
Pharmacist	-	0.00
IV Drugs	20,327	0.42
Medical supplies	58,666	1.21
Other	111,064	2.30
Total ancillary expenses	1,547,661	31.98
EBITDARM	2,546,390	52.62
Management and or Administrative Services fee	684,945	
EBITDAR	1,861,445	38.47
Lease expense	1,691,582	34.96
EBITDA before overhead allocations	169,864	3.51
Overhead allocations	-	0.00
EBITDA after overhead allocations	169,864	3.51
Capital and other	(918,420)	(18.98)
Net income	1,088,284	22.49