

**BALANCE SHEET**  
**56053 Troy Hills Center**  
**December 31, 2024**

	Actual December-2024
<b>ASSETS:</b>	
<b>Current assets:</b>	
Cash and cash equivalents	1,821.00
Restricted cash and equivalents	0.00
Investments in marketable securities	0.00
Accounts receivable - trade	1,600,080.69
Accounts receivable - other	413,549.87
Reserve for bad debt	(415,194.71)
Net accounts receivable	1,598,435.85
Other receivable	0.00
Inventory	49,085.99
Prepaid expenses and other	0.00
<b>Total current assets</b>	1,649,342.84
Plant property and equipment	2,593,439.51
Accumulated depreciation	(2,017,259.70)
<b>Net plant, property and equipment</b>	576,179.81
Finance lease right-of-use	1,926,124.28
Other L/T Assets - Insurance receivable	14,350.32
Other L/T Assets - Deferred tax assets	0.00
Other long-term assets - other	0.00
Cost report receivable	2,241.66
Intercompany	(9,786,429.77)
<b>Total assets</b>	(5,618,190.86)
<b>LIABILITIES:</b>	
<b>Current liabilities:</b>	
Accounts payable	1,181,275.91
Accrued expenses	1,560,315.60
<b>Total A/P and accrued expenses</b>	2,741,591.51
Current portion of finance lease obligations	1,391,639.26
Current insurance reserves	167,115.98
Accrued compensation	230,366.37
Accrued interest	0.00
Income taxes payable	0.00
<b>Total current liabilities</b>	4,530,713.12
Finance lease obligations	5,601,660.79
Long-term Insurance Reserves	397,993.34
Cost report payable	0.00
Deferred gain and other long-term liabilities	2,034.48
<b>Total liabilities</b>	10,532,401.73
<b>SHAREHOLDERS' EQUITY:</b>	
Common stock	0.00
Additional paid in capital	1,498,740.98
Retained earnings - prior year	(16,201,893.30)
Retained earnings - current year	(1,447,440.27)
<b>Total shareholders' equity before noncontrolling interests</b>	(16,150,592.59)
Noncontrolling interests	0.00
<b>Total shareholders' equity</b>	(16,150,592.59)
<b>Total liabilities and shareholders' equity</b>	(5,618,190.86)



**OPERATING STATEMENT**  
**ELDERCARE CENTERS**  
**56053 Troy Hills Center**  
**For the period ended December 31, 2024**

Report Name: OS56053

Layout Name: CTRS\_PAYR\_PROD\_OS

Requesting Business Unit: RPT12

Year to Date

Description	Actual	
	\$	P/Diem
<b>Revenues</b>		
Net patient revenues		
Private		
Total Private	1,142,289	460.04
Insurance		
Total Insurance	1,186,569	432.90
Medicaid		
Total Medicaid	7,546,556	273.23
Medicare A		
Total Medicare A	2,225,825	749.18
Capitated Insurance		
Total Capitated Insurance	156,480	6018.46
Medicare B		
Total Medicare B	159,784	-
Insurance Med B		
Total Insurance Med B	151,497	-
Veterans		
Total Veterans	-	-
Sub-total net patient revenues	12,568,999	350.69
Assisted Living Revenues		
Assisted Living- Private	-	-
Assisted Living- SSI	-	-
Sub-total Assisted Living revenues	-	-
Other revenue	7,075	0.20
<b>Total Revenues, net</b>	<b>12,576,074</b>	<b>350.89</b>
<b>OPERATING EXPENSES:</b>		
<b>ROUTINE EXPENSES</b>		
Nursing		
Nursing wages & benefits	5,086,139	141.91
Nursing Agency	320,266	8.94
Nursing other	208,821	5.83
Total nursing	5,615,225	156.67
Administration	844,712	23.57
Operating Taxes	428,349	11.95
Bad Debt Expense	528,716	14.75
Property and Related	685,921	19.14
Maintenance	379,100	10.58
Dietary	1,089,803	30.41
Housekeeping	453,174	12.64
Laundry	212,953	5.94
Activities	180,064	5.02
Social Services	236,054	6.59
Total routine expenses	10,654,070	297.26
<b>ANCILLARY EXPENSE</b>		
Capitated therapies	488,659	13.63
Respiratory therapy	25,914	0.72
Physical therapy	150,207	4.19
Speech therapy	70,683	1.97
Occupational therapy	106,045	2.96
Drugs	180,800	5.04
Pharmacist	-	0.00
IV Drugs	18,401	0.51
Medical supplies	63,621	1.78
Other	130,649	3.65
Total ancillary expenses	1,234,979	34.46
<b>EBITDARM</b>	<b>687,025</b>	<b>19.17</b>
Management and or Administrative Services fee	497,626	
<b>EBITDAR</b>	<b>189,400</b>	<b>5.28</b>
Lease expense	-	0.00
<b>EBITDA before overhead allocations</b>	<b>189,400</b>	<b>5.28</b>
Overhead allocations	-	0.00
<b>EBITDA after overhead allocations</b>	<b>189,400</b>	<b>5.28</b>
Capital and other	1,636,840	45.67
<b>Net income</b>	<b>(1,447,440)</b>	<b>(40.39)</b>